



## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai - 600 032. Phone : (91) (044) 22301094-97, 22354415-16 & 18

Fax : 22350834 & 22354614 Web : www.tnpl.com E-mail : response@tnpl.co.in, export@tnpl.co.in

TNPL - The Corporate Identity Number : L22121TN1979PLC007799

13<sup>th</sup> November, 2024

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400001 ISIN: INE107A01015 BSE Scrip Code: 531426	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: TNPL
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Dear Sir/ Madam,

**Sub: Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024, Outcome of the Board Meeting of the Company held on 13<sup>th</sup> November, 2024 and Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015) – Reg.**

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The Board of Directors at their meeting held today i.e on 13<sup>th</sup> November, 2024 had inter-alia approved:-

**1. Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024:**

The Board of Directors of the Company at their meeting held today i.e on 13<sup>th</sup> November, 2024 had approved the Unaudited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2024. A copy of the approved Unaudited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2024 along with Limited Review Report of M/s. Maharaj N R Suresh & Co LLP., Statutory Auditors of our Company is enclosed herewith in compliance with SEBI (LODR) Regulations, 2015. **(Annexure - 1)**



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### 2. Press Release:

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is also enclosed herewith. **(Annexure – 2)**

### 3. Newspaper Publication:

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said Regulations.

### 4. Appointment of M/s. Maharaj N R Suresh & Co LLP., Chartered Accountants as Statutory Auditors and Tax Auditors for the financial year 2024-25:

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform that the Office of the Comptroller and Auditor General of India vide its letter No./CA.V/COY/TAMIL NADU, TNEWSP(1)/1225 dated 21<sup>st</sup> September, 2024 had appointed M/s Maharaj N R Suresh and Co LLP., Chartered Accountants (Firm Registration No. (FRN): 001931S/S000020) as Statutory Auditors of the Company and Tax Auditors u/s 44AB of the Income Tax Act 1961 for the FY 2024-2025.

Details with respect to change in Auditors of the Company as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and respective SEBI Circulars is enclosed herewith. **(Annexure - 3)**.

The Board meeting commenced at 2.30 P.M. and concluded at 5.45 P.M.

Thanking you,

Yours faithfully,

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj  
Company Secretary and Compliance Officer  
ICSI Membership No: A26150  
Email Id: anuradha.p@tnpl.co.in  
Contact No: 044-22354417

Encl: a/a.



TAMIL NADU NEWSPRINT AND PAPERS LIMITED  
Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web: www.tnpl.com,  
CIN:L22121TN1979PLC007799

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED 30TH SEPTEMBER, 2024

(₹ in Crore)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)			(Unaudited)		(Audited)
<b>1. Income</b>						
a) Gross sales/ Income from Operations	902.49	1105.29	945.34	2007.78	2195.49	4643.36
b) Other operating Income	12.10	13.55	12.83	25.65	25.33	49.46
<b>Revenue from Operations</b>	<b>914.59</b>	<b>1118.84</b>	<b>958.17</b>	<b>2033.43</b>	<b>2220.82</b>	<b>4692.82</b>
2. Other income	13.28	11.01	19.92	24.28	30.86	68.98
<b>Total Income (3=1+2)</b>	<b>927.87</b>	<b>1129.85</b>	<b>978.09</b>	<b>2057.71</b>	<b>2251.68</b>	<b>4761.80</b>
<b>4 .Expenses</b>						
a) Cost of purchase / materials consumed	498.10	489.32	511.98	987.42	1052.34	2029.06
b) Purchase of Stock-in-Trade	4.26	76.83	65.26	81.09	119.09	144.74
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(139.56)	(44.65)	(208.33)	(184.21)	(338.45)	(151.94)
d) Employee Benefit Expense	112.91	115.65	93.01	228.55	186.18	475.40
e) Finance Costs	57.24	52.55	58.06	109.79	113.00	223.48
f) Depreciation and Amortization Expense	75.89	74.49	70.79	150.39	140.45	290.51
g) Power ,Fuel & water charges	188.06	205.11	212.50	393.17	477.73	899.14
h) Repair and maintenance	57.79	46.60	65.12	104.39	130.20	239.81
i) Other Expenses	68.13	79.89	61.88	148.02	123.08	286.84
<b>Total Expenses (4)</b>	<b>922.82</b>	<b>1095.79</b>	<b>930.27</b>	<b>2018.61</b>	<b>2003.62</b>	<b>4437.04</b>
5. Profit / (Loss) Before Exceptional Items and Tax (3- 4)	5.05	34.06	47.82	39.10	248.06	324.76
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>7. Profit / (Loss) Before Tax ( 5-6)</b>	<b>5.05</b>	<b>34.06</b>	<b>47.82</b>	<b>39.10</b>	<b>248.06</b>	<b>324.76</b>
8. Tax Expense						
- Current Tax	2.97	13.68	16.65	16.65	38.87	47.21
- Reversal of current tax relating to first quarter	0.00	0.00	(18.59)	0.00	0.00	0.00
- Deferred Tax net of MAT Credit Entitlement	(0.51)	(1.53)	19.46	(2.04)	50.23	69.39
<b>9. Profit / (Loss) For the Period ( 7 -8)</b>	<b>2.59</b>	<b>21.91</b>	<b>30.30</b>	<b>24.49</b>	<b>158.96</b>	<b>208.16</b>
<b>10. Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to Profit or Loss	(2.12)	(1.85)	0.59	(3.97)	(0.16)	(11.54)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.76	0.66	(0.13)	1.42	0.19	4.21
B (i) Items that will be reclassified to Profit or Loss	0.08	(0.21)	0.41	(0.14)	0.06	0.23
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(0.03)	0.07	(0.14)	0.05	(0.02)	(0.08)
<b>Other Comprehensive Income (10)</b>	<b>(1.31)</b>	<b>(1.33)</b>	<b>0.73</b>	<b>(2.64)</b>	<b>0.07</b>	<b>(7.18)</b>
<b>11. Total Comprehensive Income ( 9 +10)</b>	<b>1.28</b>	<b>20.58</b>	<b>31.03</b>	<b>21.85</b>	<b>159.03</b>	<b>200.98</b>
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21	69.21	69.21
13. Other Equity (excluding revaluation reserve)						2020.34
14. Earnings per share (of Rs / Share) (not annualized)						
- Basic EPS	0.37	3.17	4.38	3.54	22.97	30.08
- Diluted EPS	0.37	3.17	4.38	3.54	22.97	30.08

## Notes:

- The statement of unaudited financial results ("the Statements") of the Company for the quarter & half-year ended 30th September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2024 and Limited Review of the same has been carried out by Statutory Auditors
- The tax expense for the quarter ended 30th September 2024 includes ₹ 0.58 Crore towards additional provision for the quarter ended 30th June 2024 consequent to revision of profitability estimates.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.

For and on behalf of the board

DR SANDEEP SAXENA IAS  
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai - 32  
Date : 13th November, 2024



For MAHARAJ N R SURESH AND CO LLP  
CHARTERED ACCOUNTANTS  
(FRN : 001931S / S000020)

N.R. SURESH  
Partner  
M.No:021661



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**SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES  
 FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹ in Crore)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a) Paper & Paper board	909.36	1114.78	952.27	2024.13	2212.44	4681.61
b) Energy	162.85	142.19	154.53	305.03	325.49	609.32
Sub-Total	1072.20	1256.96	1106.80	2329.16	2537.93	5290.93
Less: Inter Segment revenue	157.62	138.12	148.63	295.73	317.11	598.11
<b>Income from Operations</b>	<b>914.59</b>	<b>1118.84</b>	<b>958.17</b>	<b>2033.43</b>	<b>2220.82</b>	<b>4692.82</b>
<b>2. Segment Results (Profit (+) / Loss (-) before tax and Interest)</b>						
a) Paper & Paper board	42.80	71.82	65.98	114.61	306.73	474.05
b) Energy	2.01	(1.61)	(0.43)	0.41	(0.11)	(3.86)
Sub-Total	44.82	70.22	65.54	115.02	306.61	470.19
Less: i) Finance Costs	57.24	52.55	58.06	109.79	113.00	223.48
ii) Other unallocable expenditure net of unallocable income	(17.48)	(16.40)	(40.34)	(33.87)	(54.45)	(78.05)
<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>5.05</b>	<b>34.06</b>	<b>47.82</b>	<b>39.10</b>	<b>248.06</b>	<b>324.76</b>
<b>3. Segment Assets</b>						
a) Paper & Paper board	5578.48	5590.57	5723.29	5578.48	5723.29	5467.39
b) Energy	522.27	520.04	528.28	522.27	528.28	529.71
d) Other Unallocated	20.32	21.65	24.40	20.32	24.40	47.76
	6121.07	6132.26	6275.97	6121.07	6275.97	6044.86
<b>4. Segment Liabilities</b>						
a) Paper & Paper board	1614.75	1641.58	1526.10	1614.75	1526.10	1524.54
b) Energy	125.49	167.55	155.85	125.49	155.85	173.42
d) Other Unallocated	2269.26	2212.83	2525.49	2269.26	2525.49	2257.18
	4009.50	4021.96	4207.44	4009.50	4207.44	3955.14

**Note:**

Previous periods figures have been regrouped wherever necessary

Place : Chennai - 32  
 Date : 13th November, 2024



For and on behalf of the board

*Sandeep*

DR SANDEEP SAXENA IAS  
 CHAIRMAN AND MANAGING DIRECTOR

For MAHARAJ N R SURESH AND CO LLP  
 CHARTERED ACCOUNTANTS  
 (FRN : 001931S / S000020)

*N.R. Suresh*

N.R. SURESH  
 Partner  
 M.No:021661



## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

## UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2024

(₹ in Crore)

Particulars	As at	As at
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	4188.24	4294.62
(b) Capital Work-In-Progress	11.57	15.51
(c) Right to use Assets	13.34	4.22
(c) Investment Property	4.55	4.55
(d) Other Intangible Assets	0.07	0.09
(e) Biological Assets other than Bearer Plants	5.09	3.90
(f) Financial Assets		
i) Investments	1.25	1.15
ii) Trade Receivables	1.64	2.57
iii) Loans	25.15	26.39
iv) Other Financial Assets	18.98	17.81
(g) Other Non - Current Assets	37.98	29.10
<b>Total Non-Current Assets (a)</b>	<b>4307.86</b>	<b>4399.90</b>
<b>Current Assets</b>		
(a) Inventories	1236.16	1021.67
(b) Financial Assets		
i) Trade Receivables	408.61	449.59
ii) Cash and Cash Equivalents	4.42	46.64
iii) Other Bank Balances	2.12	1.38
iii) Loans	4.61	10.26
iv) Other Financial Assets	0.17	0.28
(c) Other Current Assets	157.12	113.42
(d) Assets held for sale	0.00	1.71
<b>Total Current Assets (b)</b>	<b>1813.21</b>	<b>1644.95</b>
<b>Total Assets (a+b)</b>	<b>6121.07</b>	<b>6044.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	69.38	69.38
(b) Other Equity	2042.20	2020.34
<b>Total Equity (c)</b>	<b>2111.58</b>	<b>2089.72</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	694.78	880.37
(a) Lease Liabilities	10.08	1.97
(b) Provisions	208.36	206.43
(c) Deferred Tax Liabilities (Net)	404.59	397.33
(d) Other Non-Current Liabilities	0.21	0.21
<b>Total Non-Current Liabilities (d)</b>	<b>1318.02</b>	<b>1486.31</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1099.80	915.81
(a) Lease Liabilities	3.78	3.24
(ii) Trade Payables		
- Dues of Micro & Small Enterprises	4.35	14.11
- Dues of Creditors other than Micro & Small Enterprises	1071.62	1042.08
(iii) Other financial Liabilities	165.18	169.88
(b) Other Current Liabilities	319.15	297.48
(c) Provisions	26.47	21.96
(d) Current Tax Liabilities (Net)	1.12	4.27
<b>Total Current Liabilities (e)</b>	<b>2691.47</b>	<b>2468.83</b>
<b>Total Equity and Liabilities (c+d+e)</b>	<b>6121.07</b>	<b>6044.86</b>

For MAHARAJ N R SURESH AND CO LLP  
 CHARTERED ACCOUNTANTS  
 (FRN : 001931S / S000020)

*N.R. Suresh*  
 N.R. SURESH  
 Partner  
 M.No:021661  
 Place : Chennai -32  
 Date : 13th November, 2024



For and on behalf of the board

*Sandeep*  
 DR SANDEEP SAXENA IAS  
 CHAIRMAN AND MANAGING DIRECTOR



**TAMIL NADU NEWSPRINT AND PAPERS LIMITED**  
**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹ in Crore)

Sl. No.	Particulars	Half-Year ended		Year ended
		30.09.2024	30.09.2023	31.03.2024
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	<b>PROFIT / (LOSS) BEFORE TAX FOR THE PERIOD</b>	<b>39.11</b>	<b>248.06</b>	<b>324.76</b>
	Adjustments for :			
	Depreciation and amortization	150.39	140.45	290.51
	Interest on Overdue bills	(0.62)	(0.74)	(1.23)
	Interest Income	(0.33)	(1.65)	(3.67)
	Rental Income	(0.40)	(0.64)	(1.05)
	Dividend Income	(0.02)	0.00	(0.01)
	Gain on Lease modification	0.00	0.00	(0.05)
	(Profit)/Loss on write off/ sale of Fixed Assets	1.48	3.12	3.55
	Fair value movement of Biological Assets	(0.87)	0.00	(0.88)
	Write back of provision for advances	0.00	0.00	(2.83)
	Write back of provision for trade receivables	5.32	0.00	(1.59)
	Provision for Onerous contract	0.00	(13.12)	(13.12)
	Provision for Advances	0.00	0.00	1.53
	Provision for Trade Receivables	(5.76)	0.00	0.40
	Finance Cost	109.79	113.00	223.48
	<b>Operating Profit before working capital changes</b>	<b>298.10</b>	<b>488.48</b>	<b>819.80</b>
	Decrease(Increase) in inventories	(214.82)	(200.05)	(62.75)
	Decrease(Increase) in non current trade receivables	0.93	0.99	1.89
	Decrease(Increase) in current trade receivables	41.66	(150.28)	(118.57)
	Decrease(Increase) in Other Financial Assets	(1.18)	(4.67)	(5.45)
	Decrease(Increase) in other current assets	(43.71)	4.09	36.93
	Decrease(Increase) in current financial assets	4.97	4.28	(0.82)
	Decrease(Increase) in Other financial assets	(0.02)	0.00	(2.27)
	Decrease(Increase) in non current financial assets	1.15	2.25	1.28
	Decrease(Increase) in other non-current assets	0.67	0.11	0.64
	Increase(Decrease) in non-current provisions	(2.14)	0.75	17.96
	Increase(Decrease) in other non current liabilities	(0.01)	(0.01)	(0.01)
	Increase(Decrease) in trade payable	19.78	(240.35)	(212.55)
	Increase(Decrease) in current provisions	4.52	2.08	1.89
	Increase(Decrease) in other current financial Liabilities	(2.08)	7.18	(23.72)
	Increase(Decrease) in other current payables	21.68	60.55	26.57
	<b>Cash from Operations</b>	<b>129.50</b>	<b>(24.60)</b>	<b>480.82</b>
	Income Tax paid	(10.55)	(23.36)	(61.49)
	<b>Net Cash from Operating Activities</b>	<b>118.95</b>	<b>(47.96)</b>	<b>419.33</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Proceeds on Sale of Fixed Assets	1.71	0.03	0.36
	Additions to Fixed Assets, Capital Work-In-Progress & Capital Advance	(53.36)	(58.55)	(142.59)
	Interest Income	1.03	0.53	4.98
	Rental Income	0.15	0.62	1.28
	Dividend Income	0.02	0.00	0.01
	<b>Net Cash from Investing Activities</b>	<b>(50.45)</b>	<b>(57.37)</b>	<b>(135.96)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds from Borrowings	0.00	150.00	150.00
	Repayment of Borrowings	(173.74)	(125.66)	(285.99)
	Increase(Decrease) in short term borrowings	108.89	220.12	153.12
	Payment of Lease Liabilities	(2.62)	(3.31)	(6.50)
	Interest on Lease Liabilities	(0.34)	(0.37)	(0.64)
	Interest paid	(106.16)	(117.27)	(224.25)
	Dividend paid	0.00	(34.61)	(55.37)
	<b>Net Cash from Financing Activities</b>	<b>(173.97)</b>	<b>88.90</b>	<b>(269.63)</b>
<b>D</b>	<b>TOTAL INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE YEAR (A+B+C)</b>	<b>(105.47)</b>	<b>(16.43)</b>	<b>13.74</b>
	Cash and cash equivalents at the beginning of the year	45.90	32.16	32.16
	Cash and cash equivalents at the end of the year	(59.57)	15.73	45.90
	Cash and cash equivalents comprise of the following			
	Cash and cash equivalents	4.42	16.44	46.64
	Bank overdrafts (cash credit)	(63.99)	(0.71)	(0.74)
	Cash and cash equivalents	(59.57)	15.73	45.90

For and on behalf of the board

*Sandeep*

DR SANDEEP SAXENA IAS  
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai -32  
For **MAHARAJ N R SURESH AND CO LLP**  
CHARTERED ACCOUNTANTS  
(FRN : 001931S / S000020)



**N.R. SURESH**  
Partner  
M.No:021661

## Limited Review report

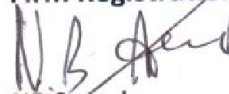
The Board of Directors,  
Tamil Nadu Newsprint and Papers Limited,  
Chennai.

We have reviewed the accompanying statement of unaudited financial results of **Tamil Nadu Newsprint and Papers Limited** ("the company") for the quarter/half-year ended September 30, 2024 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co LLP  
Chartered Accountants  
Firm Registration No.001931S/S000020



NR Suresh  
Partner

Membership No.021661  
UDIN.24021661BKFN2875



Place: Chennai

Date: 13th November, 2024

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 13<sup>th</sup> NOVEMBER, 2024****Financial Results – Q2 – FY2024-25**  
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The company reported total revenue of Rs. 927.87 Crore for the quarter ended 30<sup>th</sup> September, 2024 as against Rs. 978.09 Crore in the corresponding quarter of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs. 138.18 Crore for the quarter ended 30<sup>th</sup> September, 2024. After providing Rs. 75.89 Crore towards depreciation & amortization and Rs. 57.24 Crore for finance cost, the company earned Profit before tax of Rs. 5.05 Crore for the quarter ended 30<sup>th</sup> September, 2024 as against a profit of Rs.47.82 Crore in the corresponding quarter of previous year. Profit after tax is Rs.2.59 Crore as against a profit of Rs. 30.30 Crore in the corresponding quarter of the previous year.

Despite reduction in cost of key input materials, the steep drop in market prices of Paper & Paper Board has adversely impacted the turnover and profit for the quarter ended 30<sup>th</sup> September, 2024.

The company reported total revenue of Rs. 2057.71 Crore for the half year ended 30<sup>th</sup> September, 2024 as against Rs. 2251.68 Crore in the corresponding period of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs. 299.28 Crore during the half-year ended 30<sup>th</sup> September, 2024 as against Rs. 501.51 Crore during the corresponding period of the previous year. After providing Rs. 150.39 Crore towards depreciation & amortization and Rs.109.79 Crore for finance cost, the company earned a Profit before tax of Rs. 39.10 Crore as against a profit of Rs. 248.06 Crore in the corresponding period of previous year. Profit after tax is Rs. 24.49 Crore as against a profit of Rs.158.96 Crore in the corresponding period of the previous year.

Paper production for the quarter ended 30<sup>th</sup> September 2024 is 106143 MT against 105614 MT in the corresponding quarter of the previous year. Packaging Board production is 44884 MT against 50156 MT in the corresponding quarter of the previous year.

Paper production for the half year ended 30<sup>th</sup> September 2024 is 215522 MT against 211113 MT in the corresponding quarter of the previous year. Packaging Board production is 89615 MT against 97860 MT in the corresponding quarter of the previous year.





## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai - 600 032. Phone : (91) (044) 22301094-97, 22354415-16 & 18

Fax : 22350834 & 22354614 Web : www.tnpl.com E-mail : response@tnpl.co.in, export@tnpl.co.in

TNPL - The Corporate Identity Number : L22121TN1979PLC007799

### ANNEXURE – 3

**DETAILS REQUIRED PURSUANT TO PARA A OF PART A OF SCHEDULE III OF REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO. SEBI/ HO/ CFD/ POD2/ CIR/ P/ 2023/ 120 DATED 11<sup>TH</sup> JULY, 2023, CONCERNING THE APPOINTMENT OF STATUTORY AUDITORS.**

SI No.	Particulars	Description
1.	Name of the Statutory Auditor & Firm Registration Number (FRN)	M/s. Maharaj N R Suresh and Co. LLP., Chartered Accountant, Firm Registration Number (FRN): 001931S/S000020
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: The Comptroller and Auditor General of India (CAG) in exercise of the powers conferred by Section 139 of the Companies Act, 2013 have appointed M/s. Maharaj N R Suresh and Co. LLP., Chartered Accountants as Statutory Auditors of the Company for the FY 2024-2025 vide letter No./ CA. V/ COY/ TAMIL NADU, TNEWSP(1)/ 1225 dated 21 <sup>st</sup> September, 2024.
3.	Date of appointment /cessation & term of appointment;	Date and term of appointment: As per the CAG Letter no. No./ CA. V/ COY/ TAMIL NADU, TNEWSP(1)/ 1225 dated 21 <sup>st</sup> September, 2024, the date of appointment as Statutory Auditors is the date of approval of the Board of Directors at their meeting held on 13 <sup>th</sup> November, 2024 and the Tenure of appointment is 1 (one) year i.e. FY 2024-25.  Further the Board of Directors at their meeting held on 13 <sup>th</sup> November, 2024 had appointed M/s. Maharaj N R Suresh and Co. LLP., Chartered Accountants as Tax Auditors of the Company for the FY 2024-2025.



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4.	Brief Profile	M/s. Maharaj N R Suresh and Co. LLP., Chartered Accountants firm was established in the year 1977, they are a single window professional services firm focusing on providing quality Chartered Accountants Firm services. They provide professional and integrated range of Direct and Indirect Tax Auditing, Assurance and Advisory services to various Businesses, Corporates and Private Clients across India.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable.

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj  
Company Secretary and Compliance Officer  
ICSI Membership No: A26150  
Email Id: anuradha.p@tnpl.co.in  
Contact No: 044-22354417